

Port City Nissan

Dealer Only Auto Auction

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Rob Curry – Auction Director

Jamie Cicchetto – Office Manager

Stephanie Nesbitt – Billing & Titles

Sale Information:

- The auction is open to licensed dealers only. Only registered buyers and drivers are permitted in the auction lanes during the sale. No children or pets PLEASE!
- The auctions are held on Saturdays, typically the first Saturday of the month. Holidays will affect the sale schedule, please visit our website for the current auction schedule.
- Registration and viewing opens at 10:00am on the day of the sale. Auction application, dealer license and driver's license must be submitted and approved in order to participate in the auction.
- The sale begins at 11:30am

Auction vehicles consist mainly of trade-ins from our two (2) new car stores, Port City Nissan & Amesbury Chevrolet, herein referred to as "The Auction".

Occasionally, consignment vehicles may be included in the sale and may or may not be identified as such on the run list.

The auction is conducted under NH license #6000 by Brian O' Clair.

Revised 3/7/20

Auction Guidelines and Policies

- I. The Auction will make every effort to disclose any known mechanical or title issues.
- II. Failure of The Auction to announce a mechanical or title issue does not indicate previous knowledge of a problem and does not qualify for arbitration
- III. The auction vehicles are primarily fresh dealer trade-ins and in most cases, have not had any mechanical or safety inspections performed prior to the sale.
- IV. Vehicles **10** model years old or older and/or **over 100,000 miles** are sold AS-IS with **NO EXCEPTIONS**.
- V. Vehicles 9 model years old or less and/or **under 99,999 miles** will be sold “Green Light” with engine and/or transmission the only items subject to arbitration.
- VI. You must notify Rob by 3pm within 2 business days (Tuesday) after the auction date to have arbitration considered. On the 3rd day, the buyer assumes 100% liability for any mechanical issues regardless of the concern.
- VII. Cosmetic issues/concerns are not subject to arbitration, nor must they be disclosed by the seller.
- VIII. Payment is due IN FULL by the close of business on sale day.

Announcements:

- I. Known mechanical or structural defects will be indicated by at least one (1) of the following:
 - Block announcement
 - Included in Run List handout
 - Written on vehicle windshield
 - Written on block receipt
- II. It is the buyer's responsibility to listen to all announcements and read all written disclosures. A sale will not be cancelled or adjusted for failure to observe announcements and/or disclosures.
- III. Purchased vehicles must be removed from the property within 7 days.
- IV. Failure to remove vehicles may result in a storage fee of \$25 per day.
- V. We reserve the right to cancel a sale if a vehicle is not paid for and/or removed from the site within 7 days.
- VI. The Auction is not responsible for any damages or lost/misplaced keys after the conclusion of the sale.
- VII. The Auction assumes no liability for damage or loss from vehicles left on the premises after the conclusion of the sale.
Test driving of vehicles IS NOT PERMITTED the morning of or during the sale. If you want to drive a vehicle, you must do so before the sale date.
- VIII. Because of the nature of a live auction, **you are responsible for your own safety while on the premises. Do not bring pets, children or non-dealer personnel with you to the auction.** Watch out for moving vehicles and constantly changing conditions due to weather, traffic or other.

Prize Drawings:

- I. Prize drawings will typically be held at the conclusion of the sale. Prizes may consist of cash, gift cards or merchandise of varying values.
- II. You must be present to win.
- III. Limit one (1) prize per registered bidder.
- IV. Winner is responsible for any and all tax liabilities resulting from receipt of prize, whether cash or cash value of prize.
- V. Rules for qualification in drawing may vary from auction to auction.

Titles/Paperwork:

- I. Titles will not be released until the vehicles and any fees are paid in full.
- II. New dealers/buyers will have titles held until check clears our bank
- III. Vehicles sold T/A, may be paid for when the title is received by the seller.
- IV. If a vehicle has not been paid for and picked up within 7 days of the auction, The Auction reserves the right to cancel the sale and re-list the vehicle. The buyer has no right to damages including but not limited to: transportation and reconditioning.
- V. Whenever possible, duplicate or branded titles will be announced on the block. T/A vehicle title branding or duplicate status may not be known at time of sale. Title issues after the sale will be handled on a case by case basis.

Port City Nissan Auto Auction - Auction Application

Dealership Name: _____ dba: _____

Address: _____ City: _____ State: _____ Zip: _____

Mailing Address: _____ City: _____ State: _____ Zip: _____

Business Phone: _____ Cell Phone: _____ Fax: _____

Dealer License # _____ State: _____ Exp. Date: _____

Number of years in business under name listed above: _____

OWNER INFORMATION: Name: _____ Cell Phone #: _____

Email: _____

Authorized Buyers: Name 1) _____ Cell Phone#: _____

Email: _____

Name 2) _____ Cell Phone#: _____

Email: _____

Name 3) _____ Cell Phone #: _____

Email: _____

Text Alerts:

We send several monthly text notifications with important auction information. Texts are sent with auction reminders, sale dates or important announcements including possible changes in dates due to severe weather or a holiday.

Opt In # () _____ Name: _____ Date: _____

Opt In # () _____ Name: _____ Date: _____

Acceptable forms of payment include cash or dealer/bank check. Titles may be held until dealer check clears, see Jamie Cicchetto for additional information. Sorry, we do not offer Floor Plan services at this time.

If Paying by Check:

_____ (dealership name) plans to pay for auction purchases with a dealer check drawn on the following bank(s). This information may be used for fund verification by Port City Nissan:

Bank Name: _____ Account # _____
Town: _____ Phone # _____

Bank Name: _____ Account # _____
Town: _____ Phone # _____

Dealer Authorization:

I, _____ (print owner name) as the Owner/Operator of the above business, permit our dealer license # _____ and financial resources to be used by the above individuals to purchase vehicles at Port City Nissan, Inc. Failure to maintain current dealer, dealer representative or financial information may result in termination of auction access and invalidate any pending or current sales.

It is the dealer's responsibility to maintain a current authorized representative list with the auction. If a dealer representative is no longer working for your dealership, we MUST be notified via email @ pcnautoauction@gmail.com in order to block future transactions and liabilities from occurring under your dealer name and license.

Owner Signature: _____ Date: _____

If a check is returned to the seller for insufficient funds, closed account or other reason, the buyer/represented dealership will be charged an additional \$125. Failure to settle for the amount owed, including any additional fees may result in legal recourse, including notification of law enforcement and/or litigation against the buyer/represented dealership